



Revised Procedure for Admission to M.Sc. Finance Batch 2024-26

The method:

The desirous candidates will apply on the portal of the Institute for admission to M.Sc. in Finance (MFin) Programme.

The candidates should have appeared for MH-CET 2024 or CAT 2023 to be eligible for the process. The application form will be opened for a stipulated period for applying to the admission process of M.Sc. Finance.

Only complete and consistent applications will be considered for evaluation of their profiles. Applications with incorrect CAT/MH-CET and other details will be rejected.

The candidates who have appeared for Union Public Service Commission Civil Services Examination in 2022 or 2023 having appeared for the Interviews/ personality test (Clearing Preliminary and Main Examination and due for Interview) will also be eligible for admission procedure. They are exempted from the MH-CET/CAT. The written test marks for these candidates will be computed based on their performance in UPSC examination. Their equivalent written test scores (in place of CAT / MH CET scores) will be computed based on their Preliminary and Main examination scores.

Initial filter applied for profile evaluation:

The applicants will be shortlisted based on their CAT/MH-CET scores. The cut off is as follows:

Category	CAT 2023 percentile	MH-CET 2024 Percentile
General	95	97
Reserved	75	90
PH	75	85

The Past Academic Record (PAR) cutoff is as follows:

Category	Percentage of Marks in 10 th Standard SSC or equivalent	Percentage of Marks in 12 th Standard HSC or Equivalent
General	60% or above	60% or above
Reserved	55% or above	55% or above

Please note, to be considered for profile evaluation; applicants need to meet the CAT/MH-CET cut off and the past academic record (PAR) cutoff.

The candidates should have opted for Mathematics at the higher secondary level or at UG degree course level.

The candidates who satisfy the above the aforementioned criteria will be considered for computation of Application Rating Score (ARS).

Approximately **400** candidates will be called for In-Person Assessment (IPA) based on their Application Rating Score.

In-Person Assessment will comprise of Group Activity (GA), Personal Interview (PI) and Writing Aptitude Test (WAT).

The Total Score is made up of Application Rating Score (AR) and In-Person Assessment (IPA) Score. The Application Rating Score has 60% and In-person assessment has 40% weightage respectively.

Application Rating Scores comprise of CAT/MH-CET performance, Past Academic Record up to Graduation, Work Experience, Extra Curricular Activities, Academic and Gender Diversity.

The weightage criteria are as follows:

	Application Rating Score (ARS)					In-person Assessment (IPA)				Total Score (TS)
Criterion	CAT/MH-CET /UPSC score	PAR (Xth, XIIth, Bachelor's degree)	Extra- curricular/ Work Experience	Diversity	Total	GA	PI	WAT	Total	0.60(AR) +0.40(IPA)
Weightage	60	15	20	5	100	20	60	20	100	

The minimum Total Score (TS) required to be considered for admission to M.Sc. Finance is 50 for General Category and 45 for Reserved category.

Allotment Logic and Different Seat Categories:

This will be as per the seat allocation done by Directorate of Technical Education, Government of Maharashtra, Mumbai for MH-CET.

1. Reservation for Physically Handicapped Candidates - As per the Directorate of Technical Education, Government of Maharashtra, Mumbai

As per the provisions of Clause 39 of Equal opportunities, Protection of Rights and Full Participation Act 1995, 3% (Three Percent) of seats of total sanctioned intake capacity of the institute are reserved for Physically Handicapped Candidates. These seats shall be within the sanctioned intake of the institute and reserved only for Maharashtra State Candidates Category.

2. Backward Class Candidates

The backward class reservation seats are allotted to Only Maharashtra domicile candidates with valid documents. The seats will be allocated as per the following category and reservations.

Category	Percentage
SC	13.0
ST	7.0
VJNT	3.0
NT-B	2.5
NT-C	3.5
NT-D	2.0
OBC	19.0
* SEBC	10.0
** EWS	10.0
a) Children of transferred employee of Central/State Government. b) Children of defense personnel/ex defense personnel. c) Candidates achieving prizes in sports/cultural activities at national / state level. d) Widow / Divorced female candidates. e) Children or Grand Children of freedom fighters.	3.0

* In case of SEBC Candidates reservation policy will be subject to the decision of Hon'ble High Court in related Writ Petitions.

**** Reservation for EWS Candidate:** As per the provisions in Government Resolution No. राआधो - ४०१९/प्र. क्र. ३१/१६-अ, dated 12th February, 2019 and सामान्य प्रशासन विभाग, शासन निर्णय क्र. राआधो /४०१९ प्र. क्र. ३१/१६ अ, dated 31.05.2021, 10% seats shall be reserved for Economically Weaker Section (EWS) candidates. These seats shall be filled as per the policies of the Government declared from time to time. These 10% seats shall be over & above the sanctioned intake for the programme.

Reservation for female candidates: As per the provisions in Government Resolution No. GEC-1000/ (123/2000)/ Tech. Edu.-1, dated 17th April, 2000, 30% seats shall be reserved for female candidates. There shall be no reservation for Female candidates under Defense and Persons with Disability categories.

Candidates belonging to the Special Backward Class (SBC) will be offered reservation up to 2% of the seats available if the seats remain vacant in the reserved category at the end of stage 2 of allotment logic. These seats are carved out during the allotment of stage 2 and no separate seats are earmarked before the start of the allotment process. SBC candidates having original category OBC will be considered at par with OBC candidates.

To avail the reservation benefits the candidate must have the relevant and valid documents issued by Competent Authorities, required for the respective category. Without which the reservation will not be allotted and the candidate will be considered in General Category.

Sr. No.	Type of Candidate	Copies of documents to be produced along with Application Form for Admission
1	Backward class Candidates belonging to S.C. / S.T.	1. Caste/Tribe certificate 2. Caste/Tribe validity certificate
2	Backward class Candidates belonging to VJ/DTNT(A)/ NT(B) / NT(C) / NT(D) /O.B.C/ SBC/SEBC	1. Caste certificate 2. Caste validity certificate 3. Non creamy layer certificate @ valid up to 31st March 2025.
3	Economically Weaker Section (EWS) Candidate	In addition to the documents mentioned in Sr. No. 1 above, Eligibility Certificate for Economically Weaker Section Proforma – V valid for 2024-25 सामान्य प्रशासन विभाग, शासन निर्णय क्र. राआधो /४०१९ प्र. क्र. ३१/१६ अ, दिनांक ३१.०५.२०२१ आर्थिक दृष्ट्या दुर्बल घटकांसाठी विहित केलेल्या आरक्षणाचा लाभ घेण्यासाठी पात्रतेसाठीचे प्रमाणपत्र (GR Code 202105311250599407)
4	Persons with Disability Candidates	1. Certificate in the Prescribed format. 2. Domicile certificate of candidate.

Stages of Allotment of Seats

Stage-1:

Persons with Physically Handicapped category candidates shall be considered for allotment for the seats reserved for them in their respective category as per their merit.

Stage-2:

1. All the candidates (General / Reserved) of all the categories shall be considered for allotment as per their merit.
2. Backward class category candidates shall be considered for allotment in open category seat by virtue of their merit or in their respective category of reservation if open category seats are not available at their merit.
3. SBC category candidates shall be considered for allotment in open category by virtue of their merit. SBC Category candidates having original category OBC shall be considered for allotment in their original category of reservation by virtue of their merit if open category seats are not available as per their merit.

Stage-3:

For Special Backward Class category candidates

1. On completion of Stage-2, if any of the backward class categories mentioned above, does not get the required number of candidates for the seats as per the percentages laid down, the seats so remaining vacant shall be allotted to all the candidates of Special Backward Class (SBC) category, limited to the extent of two per cent seats of intake capacity for the course.
2. The seats to be offered to SBC candidates shall be made available from any of the categories of reservation wherever vacancies exist after Stage-2

Stage-4:

For respective groups of Backward Class category candidates, on completion of Stage -3, the seats remaining vacant in the respective group of categories as mentioned below, shall be allotted to candidates from the respective group by adopting the procedure as mentioned below, for each of the group:

Group 1: i) Scheduled Castes and Scheduled Castes converted to Buddhism (SC) ii) Scheduled Tribes including those living outside the specified areas (ST)

Group 2: i) VimuktaJati (VJ) / Denotified Tribes (DT) NT(A) ii) Nomadic Tribes (NT-1) NT(B)

Group 3: i) Nomadic Tribes 2 (NT-2) NT(C) ii) Nomadic Tribes 3 (NT-3) NT(D) iii) Other Backward Class (OBC).

Stage-5:

For all Backward Class category candidates

Seats remaining vacant in Backward Class categories after completion of Stage -4, shall be made available to the candidates of all the backward class categories together, on the basis of their merit.

Stage-6:

Persons with Disability category candidates the seats remaining vacant after completion of Stage-4, shall be considered for allotment to the candidates of the category of Persons with Disability (P-1, P-2 and P-3 taken together), on the basis of their combined inter se merit.

Stage-7:

For all the candidates, the seats remaining vacant after completion of stage 5, Stage-1, Stage-3 and Stage- 4 shall be considered for allotment.

In case of Tie (Same Total Score)

In case of two or more candidates obtaining equal Total Scores, the ties will be broken by observing the scores in the following order

1. Application Rating Score
2. Personal Interview Score
3. Group Activity Score
4. Written Ability Test Score
5. Marks at HSC or equivalent
6. Marks at SSC or Equivalent

Documents required:

Original documents along with three copies of self-attested documents to be produced at the time of admission. The same documents are also required to be uploaded along with the admission application form:

- a. 10th standard Certificate and mark sheet
- b. 10+2 standard certificate and mark sheet
- c. Degree, passing certificate and mark sheets of all semesters
- d. Birth certificate/ Proof of date of birth
- e. Domicile certificate in case of students applied in reserved category (Maharashtra State Only)
- f. Caste certificate, caste/tribe validity certificate, non-creamy layer certificate if applicable issued by the Competent Authority (Maharashtra State Only)
- g. Physically Handicapped Certificate as prescribed by the Government from Competent Authority if applicable.
- h. In case of candidate who has appeared for UPSC Civil Service Examination, their score card of Preliminary and Main examination along with the interview invitation letter.
- i. Score proof of MH-CET or CAT
- j. Photo ID – AADHAR CARD or PAN CARD or PASSPORT
- k. Work experience proof along with certificate of last salary drawn (Pay Slip), if applicable

The reservation seats are allotted to ONLY MAHARASHTRA STATE DOMICILE CANDIDATES with valid documents.

For details and formats on category documents to be submitted please refer to official web site of Directorate of Technical Education, Government of Maharashtra.

Important Note:

- After filling the digital application form, candidates must print the filled digital application form and carry it at the time of In- Person Assessment (IPA).
- Candidates without required documents will not be considered for the admission under any circumstances.
- If any information provided by the candidate is found to be false, the application will be rejected and admission, if granted, will be cancelled.
- Candidates reporting late for the admission or candidate who remain absent, will not be considered for the allotment process in the subsequent rounds and requests of such

candidates regarding reconsideration will not be entertained under any circumstances.

- It is responsibility of the candidate to understand the Eligibility criteria and requirement for claiming the reservation seat and produce the required documents at the time of the admission.
- Failure to produce the required documents will result in cancellation of admission.
- Full fees to be paid at the time of admission.
- Accommodation in Hostel cannot be guaranteed to the admitted candidates. All the Candidates are advised to personally verify the availability of Hostel, Hostel fees payable etc.
- **Action against ragging:** Maharashtra Prohibition of Ragging Act 1999 and Prevention and Prohibition of Ragging (published time to time in AICTE Approval Process Handbook / UGC Guidelines) and their amendments which may be published from time to time. The Maharashtra Prohibition of Ragging Act 1999 is in effect from 15th May, 1999.

Rules of Cancellation of Admission:

The rules of cancellations are applicable as per the University of Mumbai Ordinance O.3574 relating to the refund of tuition fees etc. in respect of post graduate courses. Any student requesting for cancellation of admission after attending even one session of induction/Academic Lectures/ Guest Lecture, Seminars etc. then admission offered to such students will be cancelled and fees paid by the student of the Academic Year 2024-25 will forfeited.

In case of seats not filled, next merit list will be displayed.

Admission Committee of JBIMS is the final Authority in deciding any matter regarding Admission.

DURING THE ENTIRE ADMISSION PROCESS, THE INSTITUTE RESERVES ITS RIGHT OF DECISION IN ANY DISCREPENCY/ISSUE/CONFLICT FOUND.

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