



## **Revised Procedure for Admission to M.Sc. Finance Batch** **2022-24**

### **The method:**

The desirous candidates will apply on the portal of the institute for admission to M.Sc. in Finance (MFin) Programme.

The candidates should have appeared for MH-CET 2022 or CAT 2021 to be eligible for the process. The application form will be opened for a stipulated period for applying to the admission process of M.Sc. Finance.

**Only complete and consistent applications will be considered for evaluation of their profiles. Applications with wrong MH-CET/ CAT details will be not processed.**

\*\* The candidates who have appeared for Union Public service Commission Civil Services Examination in 2019 or 2020 having appeared for the Interviews/ personality test (Clearing Preliminary and Main Examination and due for Interview) will also be eligible for admission procedure. They are exempted from the MH-CET/CAT. The written test marks for these candidates will be computed based on their performance in UPSC examination. Their equivalent written test scores (in place of MH-CET/CAT scores) will be computed based on their Preliminary and Main examination scores.

### **Initial filter applied for profile evaluation:**

The applicants will be shortlisted based on their CAT/MH-CET scores. The cut off for them will be as follows:

Category	CAT 2021 percentile	MH-CET 2022 percentile
General	95	97
Reserved	75	90
PH	75	85

Please note, to be considered for profile evaluation; applicants need to meet the above cut off and the past academic record (PAR) cutoff.

**The PAR cutoff is as follows:**

Category	Percentage of Marks in 10 <sup>th</sup> Standard SSC or equivalent	Percentage of Marks in 12 <sup>th</sup> Standard HSSC or equivalent
General	60% or above	60% or above
Reserved	55% or above	55% or above

The candidates should have opted for Mathematics at the higher secondary level or at least at the first year of the degree course.

The candidates who have come up to or above the afore mentioned criteria will be considered for computation of Application Rating Score (AR).

Approximately **400** candidates will be called or evaluated for In-Person Assessment (IPA) through digital mode based on their Application Rating Score.

In person Assessment will comprise of Group Activity (GA), Personal Interview (PI) and Writing Aptitude Test (WAT).

The Total Score is made up of Application Rating Score (AR) and In-Person Assessment (IPA) Score. The Application Rating Score has 60% and In-person assessment has 40% weightage respectively.

Application Rating Scores comprise of CAT/MH-CET performance, Past Academic Records up to Graduation, Work Experience and Extra Curricular Activity, and Academic and Gender Diversity.

**The weightage criteria are as follows:**

Criterion	Application Rating (AR)					In-person Assessment (IPA)				Total Score(TS)
	CAT/MH-CET /UPSC score	PAR (Xth, XIth, Bachelor's degree)	Extra- curricular/ Work Experience	Diversity	Total	GA	PI	WAT	Total	
Weightage	60	15	20	5	100	20	60	20	100	0.60(AR) +0.40(IPA)

The minimum Total Score (TS) required to be considered for admission to M.Sc. Finance is 50 for General Category and 45 for Reserve category.

**Allotment Logic and Different Seat Categories:**

This will be as per the seat allocation done by Directorate of Technical Education, Government of Maharashtra, Mumbai for MH-CET.

1. Reservation for Physically Handicapped Candidates - As per the Directorate of Technical Education, Government of Maharashtra, Mumbai.

As per the provisions of Clause 39 of Equal opportunities, Protection of Rights and Full Participation Act. 1995, 3% (Three Percent) of seats of total sanctioned intake capacity of the institute are reserved for Physically Handicapped Candidates. These seats shall be within the sanctioned intake of the institute and reserved only for Maharashtra State Candidates Category.

2. Backward Class Candidates

The backward class reservation seats are allotted to only **Maharashtra domiciled candidates** with valid documents. The seats will be allocated as per the following category and reservations.

Category	Percentage
GENERAL	50
SC	13
ST	7
VJNT	3
NT-B	2.5
NT-C	3.5
NT-D	2
OBC	19
TOTAL	100

Candidates belonging to the Special Backward Class (SBC) will be offered reservation up to 2% of the seats available if the seats remain vacant in the reserved category at the end of stage 2 of allotment logic. These seats are carved out during the allotment of stage 2 and no separate seats are earmarked before the start of the allotment process. SBC candidates having original category OBC will be considered at par with OBC candidates.

To avail the reservation benefits the candidate must have the relevant and valid documents required for the respective category. Without which the reservation will not be allotted and the candidate will be considered in General Category.

## **Stages of Allotment of Seats**

### **Stage-1:**

Persons with Physically Handicapped category candidates shall be considered for allotment for the seats reserved for them in their respective category as per their merit.

### **Stage-2:**

1. All the candidates (General / reserved) of all the categories shall be considered for allotment as per their merit.
2. Backward class category candidates shall be considered for allotment in open category seat by virtue of their merit or in their respective category of reservation if open category seats are not available at their merit.
3. SBC category candidates shall be considered for allotment in open category by virtue of their merit. SBC Category candidates having original category OBC shall be considered for allotment in their original category of reservation by virtue of their merit if open category seats are not available as per their merit.

### **Stage-3:**

For Special Backward Class category candidates

1. On completion of Stage-2, if any of the backward class categories mentioned above, does not get the required number of candidates for the seats as per the percentages laid down, the seats so remaining vacant shall be allotted to all the candidates of Special Backward Class (SBC) category, limited to the extent of two per cent seats of intake capacity for the course.
2. The seats to be offered to SBC candidates shall be made available from any of the categories of reservation wherever vacancies exist after Stage-2

### **Stage-4:**

For respective groups of Backward Class category candidates 1. On completion of Stage -3, the seats remaining vacant in the respective group of categories as mentioned below, shall be allotted to candidates from the respective group by adopting the procedure as mentioned below, for each of the group:

Group 1: i) Scheduled Castes and Scheduled Castes converted to Buddhism (SC) ii) Scheduled Tribes including those living outside the specified areas (ST)

Group 2: i) VimuktaJati (VJ) /Denotified Tribes (DT) NT(A) ii) Nomadic Tribes (NT-1) NT(B)

Group 3: i) Nomadic Tribes 2 (NT-2) NT(C) ii) Nomadic Tribes 3 (NT-3) NT(D) iii) Other Backward Class (OBC).

Stage-5:

For all Backward Class category candidates

Seats remaining vacant in Backward Class categories after completion of Stage -4, shall be made available to the candidates of all the backward class categories together, on the basis of their merit.

Stage-6:

Persons with Disability category candidates the seats remaining vacant after completion of Stage-IV, shall be considered for allotment to the candidates of the category of Persons with Disability (P-1, P-2 and P-3 taken together), on the basis of their combined inter se merit.

Stage-7:

For all the candidates: 1. The seats remaining vacant after completion of stage V, Stage-I, Stage-III and Stage IV shall be considered for allotment.

In case of Tie (Same Total Score)

In case of two or more candidates obtaining equal Total Scores, the ties will be broken by observing the scores in the following order

1. Application Rating Score
2. Personal Interview Score
3. Group Activity Score
4. Written Ability Test Score
5. Marks at HSC or equivalent
6. Marks at SSC or Equivalent

**Documents required:**

Original documents along with five copies of self-attested documents to be produced at the time of admission:

- a. 10<sup>th</sup> standard Certificate and mark sheet
- b. 10+2 standard certificate and mark sheet
- c. Degree, passing certificate and mark sheets of all semesters
- d. Birth certificate
- e. Domicile certificate in case of candidates applied in reserve category (Maharashtra State Only)
- f. Caste certificate, caste/tribe validity certificate, non-creamy layer certificate wherever applicable issued by the competent authority (Maharashtra State Only)
- g. Physically Handicapped Certificate as prescribed by the Government from Competent Authority wherever required
- h. In case of candidate who has appeared for UPSC Civil Service Examination, their score card of Preliminary and Main examination along with the interview invitation letter.
- i. Score proof of MH-CET or CAT
- j. Photo ID – AADHAR or PAN or PASSPORT
- k. Work experience proof, if applicable

**The reservation seats are allotted to ONLY MAHARASHTRA STATE DOMISILE CANDIDATES with valid documents.**

For details and formats on category documents to be submitted please refer to official website of Directorate of Technical Education, Government of Maharashtra.

**Important Note:**

- After filling the digital application form, candidates must print the filled digital application form and kept it for their record.
- Candidates without relevant document will not be considered for the admission and requests of such candidates regarding reconsideration will not be entertained under any circumstances.
- Candidates reporting late for the admission or candidate who remain absent, will not be considered for the allotment process in the subsequent rounds and requests of such candidates regarding reconsideration will not be entertained under any circumstances.

- It is responsibility of the candidate to understand the Eligibility criteria and requirement for claiming the reservation seat and produce the relevant documents at the time of the admission.
- Failure to produce the required documents will result in cancellation of admission.
- Full fees to be paid at the time of admission.

**Rules of Cancellation:**

The rules of cancellations of admission are applicable as per the University of Mumbai Ordinance O.3574 relating to the refund of tuition fees etc. in respect of post graduate courses. Any student requesting for cancellation of admission after attending even one session of Induction/Academic Lectures/ Guest Lecture, Seminars etc. then admission offered to such students will be cancelled and fees paid by the candidates of the Academic Year 2022-23 will forfeited.

In case of seats not filled, next merit list will be displayed.

Admission Committee of JBIMS is the final Authority in deciding any matter regarding Admission.

**DURING THE ENTIRE ADMISSION PROCESS, THE INSTITUTE RESERVES ITS RIGHT OF DECISION IN ANY DISCREPENCY/ISSUE/CONFLICT FOUND.**

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